

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:975

ANSWERED ON:23.11.2001

ABSORPTION OF EMPLOYEES OF GIC IN IRDA

BHERU LAL MEENA;SHAMSHER SINGH DULLO

Will the Minister of FINANCE be pleased to state:

(a) whether General Insurance Employees Pension Scheme-1995 provide for voluntary retirement from service for being absorbed permanently in an autonomous body or a public sector undertaking to which an employee is on deputation at the time of seeking voluntary retirement;

(b) if so, the details thereof;

(c) the details of employees of GIC and its subsidiary companies who have been granted voluntary retirement in the last two years for their permanent absorption in Insurance Regulatory and Development Authority (IRDA);

(d) whether complaints have been received by the Government and IRDA against alleged irregularities in voluntary retirement and subsequent absorption of employees of GIC and its subsidiary companies in IRDA; and

(e) if so, the details thereof and action taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a to e) The information is being collected and will be laid on the Table of the House.